

Oberhaching, 01/07/2010

**Eurofactor Germany received service quality award as best Export & Import Factor worldwide.**

Eurofactor AG was voted Nr.1 in the combined category "Export & Import Factor of the Year" and reached again the first place as "Import Factor of the Year".

The 252 members (from 66 countries) of Factors Chain International (FCI), the world's largest international factoring association, place Eurofactor Germany as the highest scoring Import Factor with a total score of 98.07% in its quality rating, validated as "Service of Excellence". Eurofactor Germany received as well an excellent service score of 94.9% in Export Factoring that lead to winning the combined FCI award "Export & Import Factor of the Year". The awards were announced at the 42<sup>nd</sup> FCI Annual Meeting in Vienna on 18<sup>th</sup> of June.

Roberto Weckop, Director International and HR, is happy about the achievements: "It is an excellent performance to repeat the success from last year within such a large number of participants and to even top it by winning as well the combined title "Export & Import Factor of the Year". This appreciation of service quality by our factoring partners means to us an important confirmation of the successful cooperation among the involved departments at Eurofactor. We want to retain our high service standard and to keep our top position in the following years."

The final score mainly results from the service quality rating given by nominations from FCI factoring correspondents, and the actual business volumes transacted in 2009. The rating criteria for service quality are composed of Business Acceptance (prompt decisions, know-how, pricing), Service (availability of credit limits, effective collection procedure, speedy cash transfer and payment under guarantee) and Communication (accurate information, problem solving attitude, proper use of FCI communication

platform). In 2009, Eurofactor Germany transacted 578.6 million Euros – the second highest Import Factoring volume within the FCI.

**Eurofactor Germany increases its factoring turnover significantly**

In the first half of 2010 Eurofactor AG achieved a significant sales income growth up to 6.1 bn Euros. The growth of sales is mainly driven by turnover increases of the existing clients reflecting the recovery of German economy, especially in Exports, and by the growing number of new clients.

Eurofactor AG is one of the leading factoring providers in Germany and since 1988 active in the factoring market. The company's headquarter is located in Oberhaching near Munich. Eurofactor Germany is member of the Factors Chain International (FCI), International Factors Group (IFG) and the German Factoring Association. Its sole shareholder is Eurofactor S.A., a subsidiary of Crédit Agricole S.A.

The Eurofactor Group has subsidiaries in Benelux, Germany, France, Great Britain, Portugal, Italy and Spain. The Eurofactor Group is handling the highest import and export factoring volume worldwide.

For more information: [www.eurofactor.de](http://www.eurofactor.de) or [www.eurofactor.com](http://www.eurofactor.com) .

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